STATE OF COLORADO

OFFICE OF THE STATE ARCHITECT

STATE BUILDINGS PROGRAM

NOTICE OF AWARD

(GUARANTEED MAXIMUM PRICE AGREEMENT)

Date of Notice:

Institution or Agency:

Project No./Project Name:

TO: [Legal name and Address of Contractor]

The State of Colorado, represented by the undersigned, has considered the Proposals submitted for the above described work.

Your Proposal, deemed to be in the best interest of the State of Colorado, in the amount of DOLLARS AND NO/100\* ($ \*) is hereby accepted, pending final execution of the Agreement.

You arerequired to execute the approved Agreement and to furnish letter from surety confirming Bonding capacity, Insurance Policy and Certificates of Insurance, [Apprenticeship Utilization Certification(s) (if applicable)] and Labor Overhead (Direct Labor Burdens) for Work performed by Contractor and major Subcontractors within ten (10) days from the date of this Notice.

If you fail to execute said Agreement and to furnish said letter from surety confirming bonding capacity, Insurance Policy, Certificates of Insurance, and Labor Overhead (Direct Labor Burdens) as described above within ten (10) days from the date of this Notice, the State Controller is entitled to retain the amount of the Proposal Guaranty submitted with your Proposal as Liquidated Damages. In this event, the right is reserved to consider all of your rights arising out of the acceptance of your Proposal as abandoned and to award the work covered by your Proposal to another, or to re-advertise the Project, or otherwise dispose thereof.

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

State Buildings Program Date Principal Representative Date

Print Name & Title (Name of Agency/IHE)